

**APPENDIX B - FINANCIAL PROVISIONS**

Fill cells with project information

<b>Lead organization:</b>	Prince Edward Island BioAlliance - Canadian Alliance for Skills & Training in Life Sciences			
<b>Project title:</b>	CASTL - A New Model for Work Integrated Learning - Phase 2			
<b>Total budget:</b>	\$3,479,798.75			
<b>Project start date:</b>	01/04/2022			
<b>Project end date:</b>	30/09/2024			
<b>1 - Specify budget expenditures only for items paid for by FSC funding. Do not list total costs and expenses covered with other sources of funding.</b>				
<b>2 - Funding received from other sources should be included as part of the in-kind contribution section</b>				
	<b>Year 1 Project Start Date - March 31, 2022</b>	<b>Year 2 April 1, 2022 - March 31, 2023</b>	<b>Year 3 April 1, 2023 - September 30, 2023</b>	<b>Total</b>
<b>STAFF WAGES</b>				
Executive Director		\$132,600.00	\$66,300.00	\$198,900.00
Academic Program Director		\$107,100.00	\$53,550.00	\$160,650.00
Industry & Evaluation Manager		\$91,800.00	\$45,900.00	\$137,700.00
Work Integrated Learning Manager		\$86,700.00	\$43,350.00	\$130,050.00
Project Coordinator		\$43,350.00	\$21,675.00	\$65,025.00
Marketing & Partnership Coordinator		\$60,000.00	\$30,000.00	\$90,000.00
Director of Technical Training		\$185,000.00	\$92,500.00	\$277,500.00
Staff Benefits		\$119,982.50	\$59,991.25	\$179,973.75
<b>SUBTOTAL – STAFF WAGES CATEGORY</b>	\$0.00	\$826,532.50	\$413,266.25	\$1,239,798.75
<b>PROJECT COSTS:</b>				
Professional Services		\$50,000.00	\$25,000.00	\$75,000.00
Travel		\$30,000.00	\$15,000.00	\$45,000.00
Roundtables/Advisory Meetings		\$15,000.00	\$7,500.00	\$22,500.00
Marketing & Communications		\$100,000.00	\$50,000.00	\$150,000.00
Software & IT Services		\$15,000.00	\$10,000.00	\$25,000.00
Translation		\$20,000.00	\$10,000.00	\$30,000.00
Evaluation		\$50,000.00	\$25,000.00	\$75,000.00
UPEI Faculty Position & WIL Coordinator		\$180,000.00	\$90,000.00	\$270,000.00
Acadia University Faculty Position & WIL Coordinator		\$210,000.00	\$105,000.00	\$315,000.00
University of Moncton Faculty Position & WIL Coordinator		\$90,000.00	\$120,000.00	\$210,000.00
STEAM PEI National Pilot		\$250,000.00	\$100,000.00	\$350,000.00
CASTL Student Awards Program		\$160,000.00	\$160,000.00	\$320,000.00
<b>SUBTOTAL – PROJECT COSTS CATEGORY</b>	\$0.00	\$1,170,000.00	\$717,500.00	\$1,887,500.00
<b>ADMIN COSTS (must not exceed 12% of total budget):</b>				
Financial Services (contracted)		\$50,000.00	\$25,000.00	\$75,000.00
Project Audit Cost		\$7,500.00	\$7,500.00	\$15,000.00
Office Rent		\$65,000.00	\$32,500.00	\$97,500.00
Office Expenses		\$25,000.00	\$12,500.00	\$37,500.00
Insurance & Legal		\$10,000.00	\$5,000.00	\$15,000.00
Actual Project Administration Costs Incurred		\$75,000.00	\$37,500.00	\$112,500.00
<b>SUBTOTAL – ADMIN COSTS CATEGORY</b>	\$0.00	\$232,500.00	\$120,000.00	\$352,500.00
<b>TOTAL - STAFF WAGES, PROJECT COSTS, AND ADMIN COSTS</b>	<b>\$0.00</b>	<b>\$2,229,032.50</b>	<b>\$1,250,766.25</b>	<b>\$3,479,798.75</b>
<b>IN-KIND CONTRIBUTION (specify below): Funding received from other sources (except federal) should be included as part of the in-kind contribution</b>				
Industry In-kind		\$750,000.00	\$500,000.00	\$1,250,000.00
Academic in-kind		\$350,000.00	\$150,000.00	\$500,000.00
Other Funding Sources (excluding federal)		\$1,250,000.00	\$500,000.00	\$1,750,000.00
<b>TOTAL IN-KIND CONTRIBUTION</b>	<b>\$0.00</b>	<b>\$2,350,000.00</b>	<b>\$1,150,000.00</b>	<b>\$3,500,000.00</b>